



Beautiful accounting software

Media Release

XERO AND KPMG AUSTRALIA FORM STRATEGIC ALLIANCE TO DELIVER CLOUD ACCOUNTING TO MORE SMALL BUSINESSES

- KPMG Agile gives small businesses single access point to Xero, full technology suite

Melbourne, 18 November 2015 — Xero (ASX:XRO) today announced it has formed a strategic alliance with professional services firm KPMG Australia to boost the reach of its global accounting software to small businesses in Australia.

As part of the alliance, KPMG has selected Xero as the first supplier of accounting software for KPMG Agile, a new cloud platform that will provide businesses with a single access point to the firm's suite of business process technologies.

KPMG Agile gives small to medium businesses a readily accessible way to more efficiently manage their financial needs, bringing together the financial expertise of KPMG and tools like Xero and enabling businesses to spend less time on their books and more time on growing their business.

Through the alliance, Xero's reach will broaden to a larger range of small businesses that already work with KPMG's Private Enterprise division to serve their financial and accounting needs, from sole traders to larger companies.

KPMG Agile will be available to KPMG's clients from 17 November 2015.

The alliance builds on a strong relationship Xero and KPMG member firms have shared globally for several years. Xero formed a strategic partnership with KPMG in the United Kingdom in 2014, and its practices in New Zealand and Singapore member firms are Xero Platinum Partners.

Comments on the News

- "Small businesses looking to KPMG for advice on how to run their business will now see Xero as a positive example of cloud accounting software," said Chris Ridd, Xero Australia Managing Director. "Our relationship with KPMG has been fruitful around the

world, and this alliance will further solidify Xero as an accounting platform for professional services firms advising small business clients.”

- “KPMG Agile will provide KPMG Private Enterprise clients with a single access point bringing together the accessibility and convenience of a cloud based accounting platform like Xero, with our other chosen cloud partners,” said Rob Bazzani, Managing Partner, KPMG Private Enterprise. “We’re excited that our clients in this space will now be able to outsource chosen back office functions freeing them up to focus on business growth.”

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About Xero

[Xero](#) is beautiful, easy-to-use online accounting software for small businesses and their advisors. The company has over 600,000 subscribers in more than 180 countries. Xero seamlessly integrates with over 400 third-party tools, and was ranked No.1 by Forbes as the [World's Most Innovative Growth Company](#) in 2014 and 2015.

About KPMG Private Enterprise

Our dedicated Private Enterprise practice works with privately owned companies, family businesses, smaller listed companies, foreign owned subsidiaries, professional partnerships and superannuation funds, providing them with a range of value-for-money audit, tax, accounting and business advisory services.

We help clients augment their existing management and technical resources by seconding experienced KPMG professionals for short or long-term assignments. We advise on the tax implications of decisions involving business structures, acquisitions and disposals, tax risk management, tax consolidation and profit distributions.