Xero for farming

Run your farming business with confidence and clarity
Industry: what challenges do you face?

**Industry snapshot**

**Accessing capital from your bank**
- Owner-operator indebtedness is increasing
- Banks have stricter requirements before lending
- Farm financial management required

**Compliance and regulations**
- Ensuring regulatory compliance is essential
- Payroll and taxation practices are vital

**Commodities prices fluctuating and mother nature**
- Commodity prices can change in an instant
- External factors impact heavily on exports
- Weather events are never far away
Xero for farming app stack: Xero, Figured and PaySauce
# The power of Xero, Figured and PaySauce

Decisions are easier with data

## Xero
- keep numbers up to date and connect to your advisors
- get real-time insights into your business
- streamline manual bookkeeping tasks and data entry

## Figured
- create detailed, long term financial plans and monthly budgets
- track the financial impact of production activities
- create and share financial reports with stakeholders

## PaySauce
- automate payroll compliance
- satisfy HR and regulatory requirements
- cut down admin with minimum wage top-ups
Xero, Figured and PaySauce are cloud-based tools designed to help you:

- stay connected to your whole farming team
- access information to make confident decisions
- create a sustainable, profitable business
- access bank capital by illustrating a mitigated risk profile
Easy bank reconciliation

- Integrates directly with your bank
- Integrates directly with some suppliers (such as Farmlands and PGG)
- Invite your farming team in to view the same information in real time
- Single click reconciliation
- Automatically updated reports
GST returns made easy

- Transactions automatically posted to the GST return
- Save time: 84 hours per year
- Automatic calculation of GST amounts
- File directly from within Xero to Inland Revenue
Tracking

- Assess profitability on different areas/projects on the farm
- Gain in-depth and valuable insights into your reports
Specialised farm financial management software

- Track your production and link this back to your financials for real time analysis
- Flexible budget analysis to meet the needs of your farm
- Scenario planning tool to view future impacts
- Reports that link to Xero to keep the whole team constantly updated
PaySauce
A fully compliant payroll system

- Fully compliant with Inland Revenue and Ministry of Business, Innovation and Employment requirements
- Minimum wage top-up tool and accurate holiday pay recording
- Employees can submit timesheets wherever they are using the mobile app
- Integrates with Xero for accurate recording of payroll data
How does it all come together?
With Xero, Figured and PaySauce:

- You’ll be in the best position possible to access bank capital by illustrating a mitigated risk profile.
- You’ll have an up-to-date view of your whole business, including budgets and financial forecasts, to build a clear strategy for the future.
- Financial and HR compliance requirements are taken care of giving you peace of mind and helping to mitigate costly mistakes.
- Access all your information from a centralised hub within Xero.
The farming industry

The current challenges in the farming industry and why there is now a need for more engagement with farm financial management.

Xero for farming app stack

Creating a centralised hub of farm financials by using Xero, Figured, and PaySauce together.

Benefits

Sidestep the challenges and create meaningful, useful, and productive advancements with your farming team.