

# MTD for ITSA

## The importance of getting ready early.

Hear from Xero partners





# First up: Munro & Partners

Established in 2011, Munro & Partners are a team of five based in Farnham, Surrey. “We are a virtual practice, we all work from home,” says Managing Director David Munro.

Munro & Partners adopted Xero early on — a year after starting out — and strives to be a Xero-only practice. With the team not together physically, collaboration is key, and the practice is always keen to find solutions that make this easier. Knowing that Xero is there to support them gives them confidence.

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***“I love the fact that Xero is thinking ahead and there is often a solution to these things quite a long time before it’s legally required.”***

David Munro  
Managing Director,  
Munro & Partners

# Looking ahead: Making Tax Digital

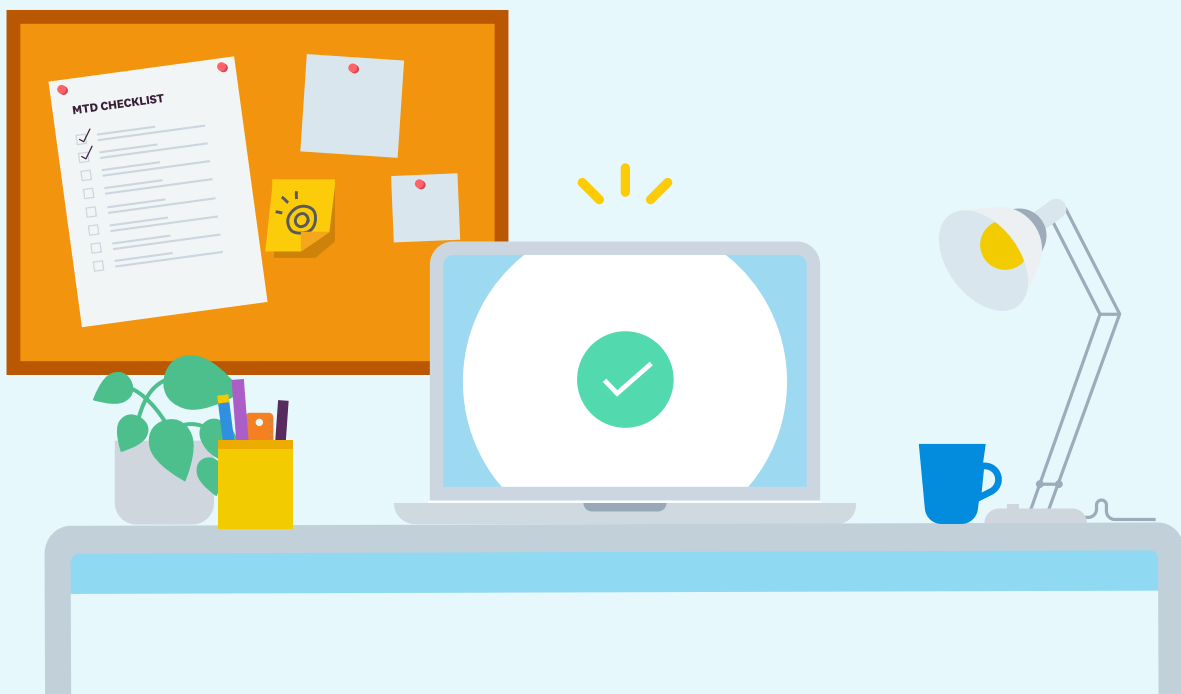
Using personal tax in Xero Tax will enable Munro & Partners to prepare for [Making Tax Digital \(MTD\) for Income Tax Self Assessment](#) in 2024. It's something they're keen to be prepared for, having done the same with MTD for VAT.

"We were doing that through Xero way before the deadline for MTD and it was just a really seamless process," says David.



## Pro tip

If there's one tip David has for other practices, it's to start planning early. "Why would you put yourself through a whole lot of stress and have clients who are unhappy when things aren't working? The more you can prepare, you're minimising that and maximising your service as well."





# Meet our next partner: **DSK**

South London's DSK Partners has recently transformed into a cloud-based firm. "We got our clients on to Xero and we're trying to use all the tools that Xero provides to get us paperless and to work without needing to be fully anchored to a desk," says workflow manager Paras Shah.

DSK prides itself on being "a practice of the future", embracing innovation. "We are always looking towards making workflows more efficient and experimenting with tools that allow us to achieve more, along with better engagement with colleagues and clients," says Paras.



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Paras Shah  
Workflow Manager,  
DSK Partners

# Looking ahead: Making Tax Digital

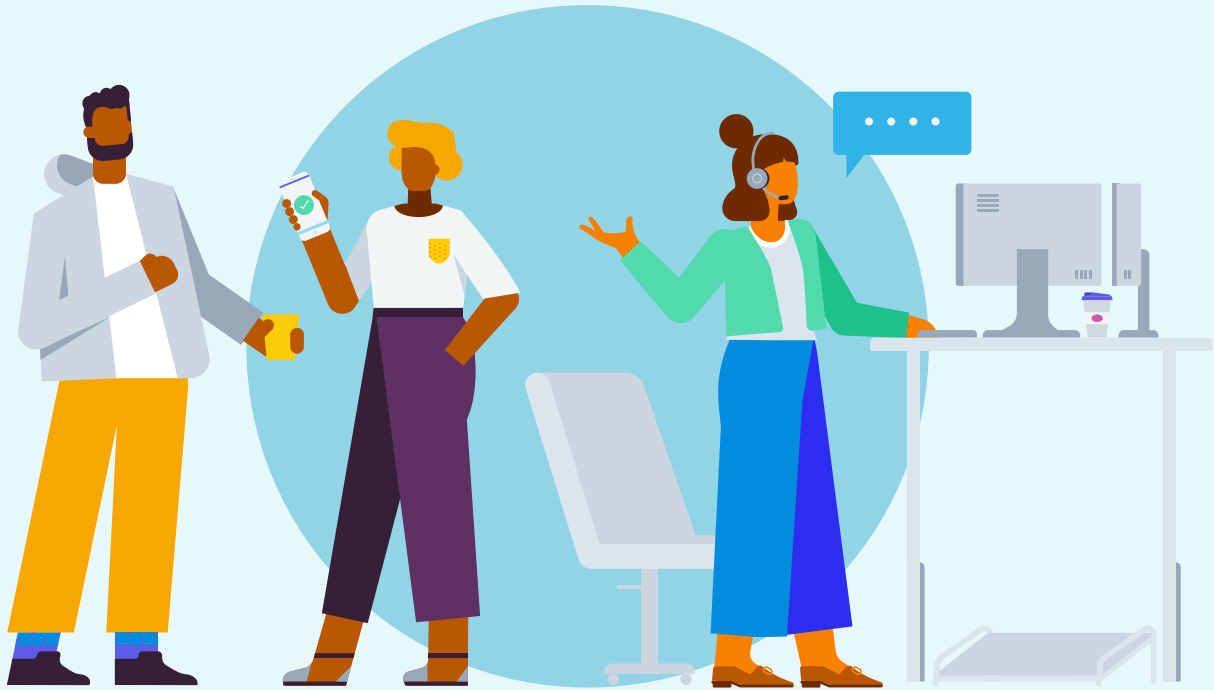
The introduction of [Making Tax Digital for VAT](#) was a driver for DSK in moving its client data onto Xero. “With MTD for ITSA looming over us, we like to be proactive and start finding solutions to how best we can adopt this for ourselves and our clients,” says Paras. “When you’re proactive and you’re already there it gives you time to think as opposed to being reactionary and firefighting.”



## Pro tip

His advice is to take the time to review your processes sooner rather than later. “Don’t be stuck trying to get your head down doing the work. Try and take a step back and see how you can make it better.” he says. “You might need to reach out to Xero for some help, but it’s good to see what’s happening and start preparing yourself.”





# Third in line: Davenports Accountancy

Scott Davenport started Davenports Accountancy with his partner Jason over twenty years ago. A recent move to Bury, Manchester has given them a period of rapid growth, taking their team to eleven including a separate marketing division.

They adopted Xero in their practice two years ago, migrating all of their clients across. “Streamlining workflow, reducing manual tasks and improving efficiency is always the aim”, says Scott, the firm’s Tax Director.

“If we can get systems to talk to each other and integrate with each other, then we can do more of the consultancy work and look to see where we are going and where our clients are going, and offer advice to help them get there — as opposed to sitting here day after day going through a bag of receipts. I believe those sort of days are gone.”



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***With MTD especially, I wouldn't leave it until the last minute because we need to have our clients on board too. If I'm not getting the information on a regular basis from my clients, then it's not going to work.”***

Scott Davenport  
Tax Director,  
Davenports Accountancy

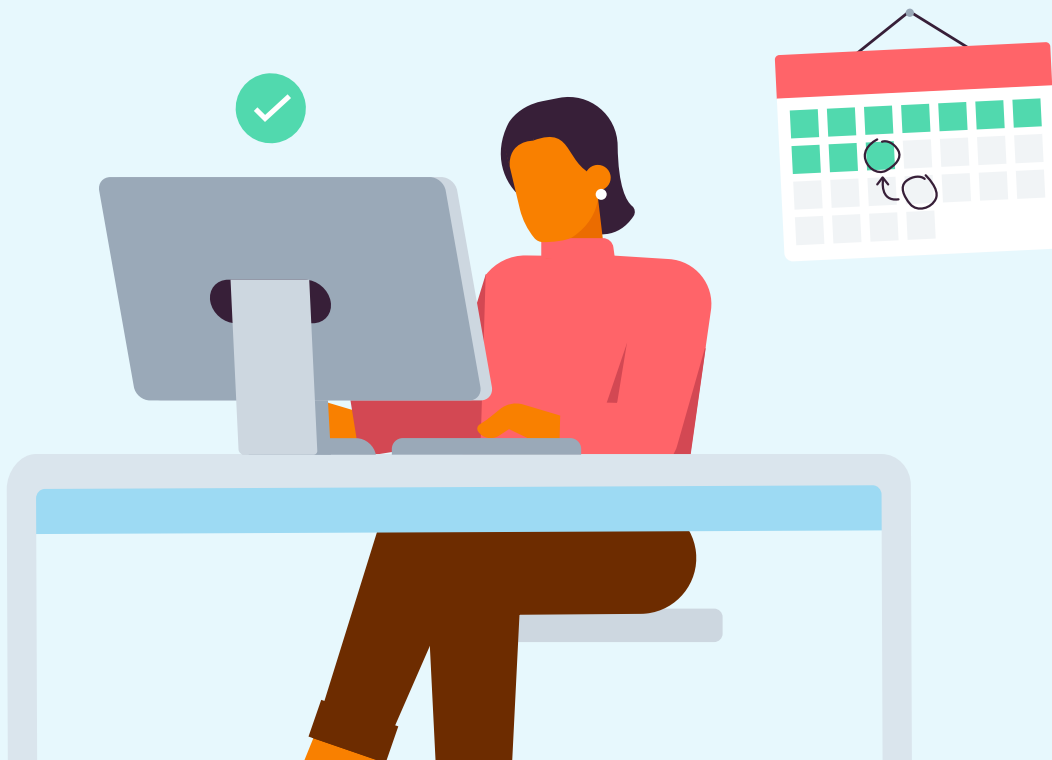
# Looking ahead: Making Tax Digital

By streamlining their processes and getting clients set up with personal tax on Xero Tax now, Scott feels confident Davenports Accountancy will be prepared for Making Tax Digital for Income Tax Self Assessment. “I like to start planning as soon as something is announced.”



## Pro tip

His advice to other accountants? Start preparing sooner rather than later. “I think talking to clients now and bringing your team with you as you’re doing that, that’s going to make life easier for you in the future.”





# And finally: Square 1 Accounting

Andy Housley is the owner of Square 1 Accounting, based in Chesterfield, Derbyshire. “I’m a sole practitioner, always have been, always will be,” he says. Prior to training as an accountant Andy worked in IT, and then started his own printing business.

When he began doing his own books and realised he had a knack for numbers he decided to train as an accountant. “I’ve always enjoyed working with figures and problem solving so I guess I found my niche.”

Since setting up his practice in 2008 he’s built a broad client base and prides himself on providing a personal service and one-to-one support.



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***As soon as I knew Xero VAT was available, I migrated all of my clients over to it. And I will do the same for income tax. I just like to be ahead of the curve. I think Xero are more than ready for it, just like they were with MTD for VAT.”***

Andy Housley  
Owner,  
Square 1 Accounting

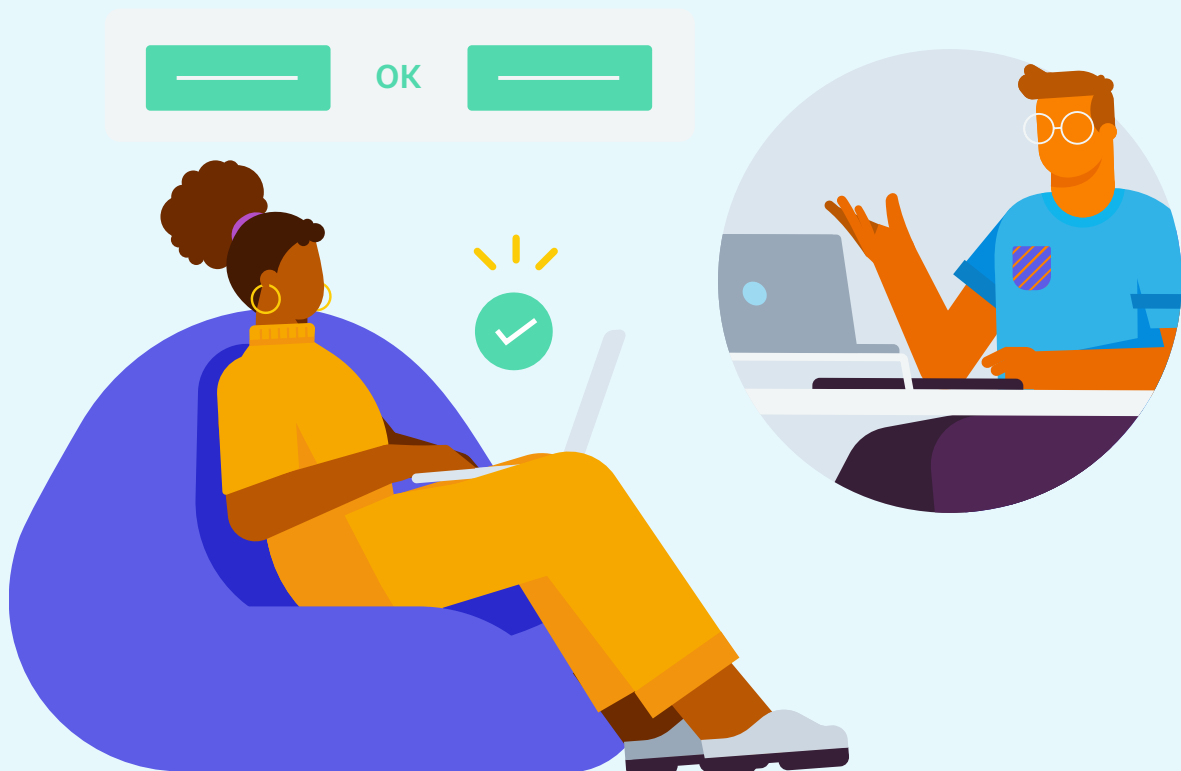
# Looking ahead: Making Tax Digital

Andy got his clients set up ready for MTD for VAT well before it was required. With compliance evolving fast, Andy feels confident Xero will help him prepare for any changes. “Whatever happens with tax in the future, particularly with MTD, I think that Xero will do what’s necessary to make sure the product meets the market demand. I look forward to seeing what comes along.”



## Pro tip

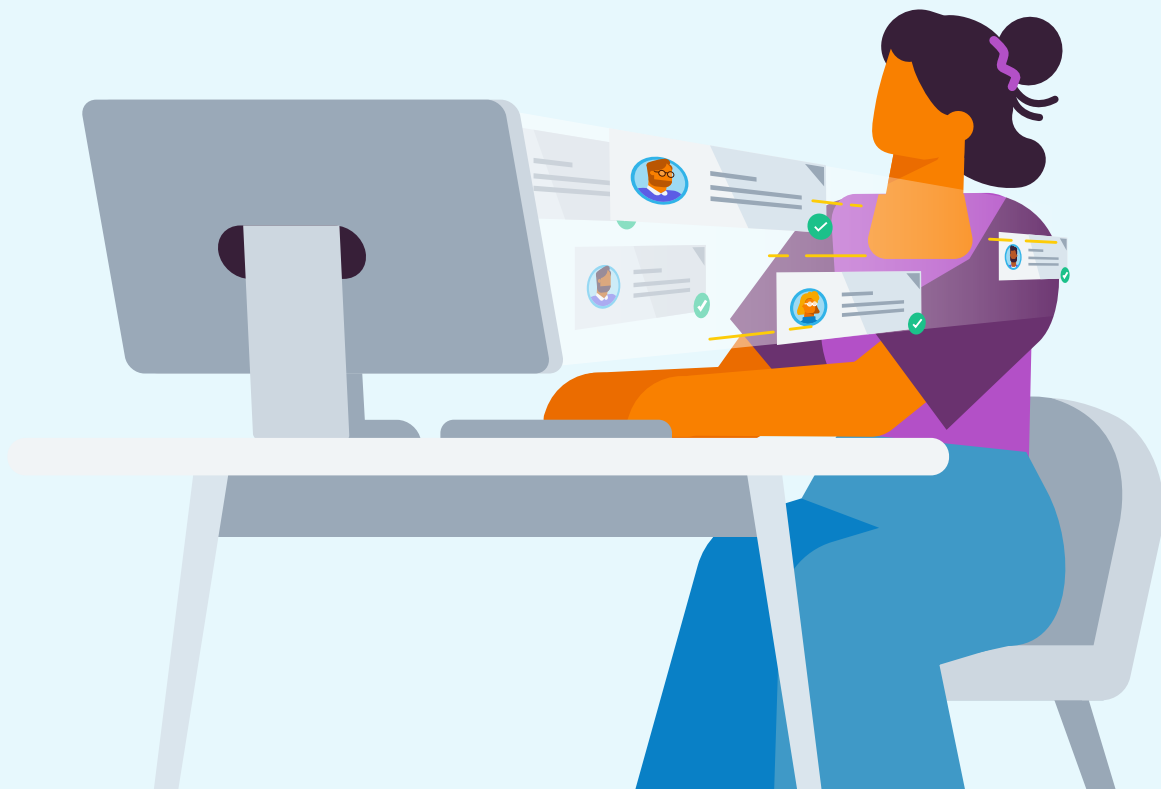
Explore our [“Making Tax Digital for ITSA”](#) resources for accountants and bookkeepers, covering key information for you and your clients.



# Xero and MTD for ITSA

At Xero we're testing our MTD for ITSA solution ahead of time to make sure it helps advisors and businesses to stay on top of this new requirement as easily and efficiently as possible. This is called our ['MTD for ITSA beta programme'](#). We're really excited to kick off Xero's MTD for ITSA beta and would love for you and your chosen clients to be part of the programme.

We're only testing with a select group of Xero accountants and bookkeepers at the moment and your feedback could help shape the development of the Xero product, as well as HMRC's MTD for ITSA services. If you're interested in joining Xero's MTD for ITSA beta programme to test the solution, please get in touch with your Xero account manager today.



# Not ready for MTD yet?

## Use Xero Tax for personal tax today

In the meantime, accountants and bookkeepers can start the journey to being ready for MTD for ITSA by using Xero Tax. You can use it to prepare and file Self Assessment tax returns for your clients today.

### Discover Xero Tax

