New Xero solution helps accountants and bookkeepers manage STP compliance for small businesses

Xero’s Payroll Cashbook provides a new way for accountants and bookkeepers to help employers of up to four people digitise

Sydney, 28 May, 2019 - Xero, the global small business platform, today launched a new partner-specific solution to help accountants and bookkeepers ensure their smallest business clients are Single Touch Payroll (STP) compliant.

Xero’s Payroll Cashbook combines all of the features of the GST Cashbook and Payroll product for up to four people. The solution has been developed to ensure that partners already using Xero Ledger, Cashbook or GST Cashbook on behalf of clients can easily upgrade to the STP-compliant version.

Accountants and bookkeepers in Australia can purchase the solution from today, ahead of the legislative changes taking effect from 1 July 2019.

“Our partner community of accountants and bookkeepers has a fundamental role to play in helping businesses of all sizes and levels of digitisation to meet their changing compliance needs,” said Rob Stone, Xero Australia National Partner Director.

“Our Payroll Cashbook solution enables these advisors to support the country’s smallest employers become STP compliant utilising Xero Payroll, a platform that already pays more than one million people in Australia. Advisors will have the tools to demonstrate the benefits of online accounting, while teaching businesses how to be best practice with their payroll.

“As the Australian economy becomes increasingly digitized, it is important that all businesses have access to beautiful software. This access will also enable accountants and bookkeepers to form deeper relationships with clients. By harnessing real-time insights on a client’s financials, advisors can provide better, more informed advice.”

Accountants and bookkeepers who connect to the ATO through Xero will be connected automatically for all clients, representing a significant timesaver as small businesses begin or continue to digitise bookkeeping.
Xero’s Payroll Cashbook solution is available at $29 per month. Xero partners in Australia wanting further information can contact their account manager or the support team.

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Media Contact
Jess Brophy
Senior Communications Manager
Xero Australia
jess.brophy@xero.com
+61 (431) 268549

About Xero
Born in the cloud, Xero is a beautiful, easy-to-use platform for small businesses and their advisors. Xero provides its 1.8 million subscribers with connections to a thriving ecosystem of 700+ third party apps and 200+ connections to banks and financial service providers. On the inaugural 2018 Financial Times FT1000 High-Growth Companies Asia Pacific list, Xero was the fastest growing tech company in the $200 million+ segment. Xero won ‘Bookkeeping software of the year’ from the Institute of Certified Bookkeepers UK in 2018, and was rated by Canstar Blue as Australia’s best accounting software over four consecutive years, 2015-2018.