


Initial Disclosure Notice	
Disclosure of Directors and Officers Relevant Interests	
<i>Section 19T(1), Securities Markets Act 1988</i>	
A Details of director or officer	
Name of director or officer of public issuer:	Andrew Craig Winkler
Name of public issuer:	Xero Limited
Name of related body corporate (if applicable):	
Position held in public issuer:	Director
B Securities in public issuer or any related body corporate in which director or officer has relevant interest	
Number, class, and type of securities: <u>1</u>	19,500,000 Ordinary Shares
C Nature of relevant interest and name of registered holder	
Nature of relevant interest in securities: <u>2</u>	Andrew Craig Winkler is a director of Givia Pty Limited
Name of registered holder of securities <u>3</u>	Givia Pty Limited
D Date on which obligation to make this disclosure arose: <u>4</u>	21-May-09
E Signature	
Signature of director or officer: 	
Date of signature: 21 May 2009	