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## MARKET RELEASE

# Xero teams up with Telstra

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Online accounting software provider Xero (XRO) has joined forces with Telstra, Australia's largest telecommunications and media company, becoming part of their innovative T-Suite® service offering.

The T-Suite service is Telstra's Software as a Service platform, offering a range of leading hosted applications for small business customers throughout Australia.

Xero's accounting system, delivered entirely over the internet, is a perfect fit for the T-Suite service, as it allows businesses to avoid the expensive upfront costs normally associated with purchasing business accounting solutions and to cost effectively manage their finances with confidence.

Other services offered from the T-Suite service include hosted business productivity software from Microsoft, and on-demand security software from McAfee.

Xero will be available in the T-Suite service to over 700,000 of Telstra's small business customers from June 2009.

Xero has a similar relationship in place with New Zealand's largest telecommunications company, Telecom, through their online Business Hub.

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